

Eric Schreiber

From: gc@active-advisors.com
Sent: Saturday, December 17, 2022 6:07 AM
To: Eric Schreiber
Subject: Testimony

Eric,

We have been investing with Hamilton Bay Capital and have known the team for years now. We can say that we have been very satisfied with our investment. The trading program has generated alpha returns over the years, decorrelated from the CTA segment and has added strong value to our hedge fund investment. Furthermore, the service and follow up / reporting provided by Hamilton Bay in general have been very professional and very client oriented.

We can say with no doubt that our common interests have been fully aligned over the years.

All the best,

Gabriel for Active Advisors SA.